

Mitsubishi Electric further bolsters presence in Turkish market

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Mitsubishi Electric Corporation (TOKYO: 6503) announces today that its local subsidiary Mitsubishi Electric Turkey A.Ş. has completed the integration of its former air conditioning distributor Klima Plus, acquired earlier this year. The move will strengthen Mitsubishi Electric's market share in the region as the business evolves to fully incorporate Klima Plus into the fold.

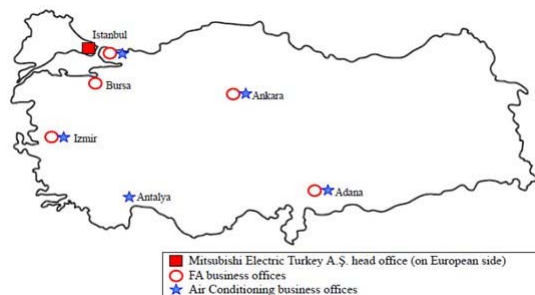
From June 2014, Mitsubishi Electric Turkey will now comprise of two business units, the Factory Automation Systems business and the Air Conditioning business with a projected annual turnover of approximately 270 million Turkish Lira in 2015.

Masahiro Fujisawa, President, Mitsubishi Electric Turkey comments: "The completion of the Klima Plus integration is a great step forward for us, providing us with additional opportunities in the market. We have experienced strong growth over the last year and this will serve to further strengthen our position as well as affirm our commitment to the region."

Mitsubishi Electric's existing infrastructure related businesses already available in the Turkish market such as satellites, lifts, escalators, transportation and power systems are all set to benefit.

About Mitsubishi Electric Turkey A.Ş.

President	Masahiro Fujisawa
Locations	HQ: Istanbul (European Side) FA business: Istanbul (Asian side), Other 4 offices (Bursa, Ankara, Izmir, Adana) Air Conditioning business: Istanbul(Asian Side), Other 4 offices (Ankara, Izmir, Antalya, Adana)
Ownership	Mitsubishi Electric Europe B.V. 70% Mitsubishi Electric Corporation 30%
Capital	145 million Turkish Lira
Established	December 7, 2012
Employees	167
Business	- Air conditioning (Sales, service and system integration of air conditioning equipment) - FA (Factory Automation Equipment, NC sales, service and system integration) - Support to infrastructure related businesses - Marketing



About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,054.3 billion yen (US\$ 39.3 billion*) in the fiscal year ended March 31, 2014. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 103 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2014