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Şevket Saraçoğlu, a prominent figure in business world, is to take charge of operations of Mitsubishi Electric in Turkey

New President Assigned to Mitsubishi Electric Turkey

Mitsubishi Electric, a recognized world leader in electrics, electronics and automation, has assigned another prominent figure in business world, Şevket Saraçoğlu, to be in charge of its operations in Turkey. Mr. Şevket Saraçoğlu, who was acting as the General Manager of Mitsubishi Electric Turkey Factory Automation Systems Division since 2013, has become the new president of Mitsubishi Electric Turkey as of April 1, when he took over the office from his predecessor Mr. Masahiro Fujisawa.

Mr. Şevket Saraçoğlu has been announced as the new President of Mitsubishi Electric Turkey which deals with satellite, elevator and escalator, visual data systems, power sources and transportation-based infrastructure projects in addition to its main business



fields which are HVAC systems, factory automation, robot technologies and CNC mechatronic systems. Taking over the office from Mr. Masahiro Fujisawa on April 1, Mr. Saraçoğlu will be in charge of Mitsubishi Electric's operations in Turkey, which is regarded a privileged market.

Having started his professional career at NETAŞ Northern Telecom, Mr. Saraçoğlu went on to work at Alarko Holding on textile dyes, dryers and building automation fields. He founded a new department in Korona Group of Companies where he was responsible for the control systems of cement factories. He acted as the founding partner of Genel Teknik Sistemler (GTS) in 1992 and when GTS became distributor of Mitsubishi Electric Factory Automation Systems in 1993, Mr. Saraçoğlu began to collaborate with Mitsubishi Electric. Following the acquisition of GTS by Mitsubishi Electric in 2013, he was assigned as the General Manager of Mitsubishi Electric Turkey Factory Automation Systems Division.

Having graduated from Istanbul Male High School, Şevket Saraçoğlu received his B.S. degree from Electrical Engineering department at Istanbul Technical University. He speaks English fluent and married with 2 children.

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavours to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion) in the fiscal year ended March 31, 2016. For more information visit: www.MitsubishiElectric.com*

** At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016.*

About Mitsubishi Electric Turkey Operations

Mitsubishi Electric concentrates on sales and after-sales services for HVAC systems, factory automation systems, CNC-Mechatronics systems and advanced robot technologies in Turkey. In addition, the company provides support for satellite, elevator, visual data systems, power sources and transportation-based infrastructure projects. Mitsubishi Electric, the acknowledged manufacturer of Turksat 4A and 4B satellites contributing to communication and broadcasting infrastructure of Turkey and neighbouring countries, is also recognized for the automation technology used for Marmaray project. Having incorporated a company for development and manufacturing of room air-conditioners in Turkey in April 2016, Mitsubishi Electric intends to start manufacturing operations in Manisa plant by January 2018. For more information visit: tr.mitsubishielectric.com