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'Best Elevator and Escalator of the Year' Competition Held in Turkey for the First Time

**Mitsubishi Electric's Elevators and Escalators Recognized in
Three Categories**

As Liftinstituut, an international certification organization for elevator and escalator systems, held the "Best Elevator and Escalator of the Year" competition in Turkey for the first time this year, Mitsubishi Electric, pioneer of technology, was recognized in three categories. Mitsubishi Electric was awarded the "Best Electrical Elevator & Best Escalator Assembly of the Year", "Best Elevator Maintenance of the Year" and "Best Escalator Maintenance" prizes during the competition under which the company undertaking assembly and maintenance of products, product owner and operator are awarded in each category.

Liftinstituut, a Dutch-based independent audit organization with 80 years of experience in certifying elevators and escalators all over the world, held the "Best Elevator and Escalator of the Year" competition in Turkey for the first time this year. During the competition which involved the companies audited and certified by Liftinstituute, the best Turkish elevator and escalator companies of 2016 were awarded. As the competition recognized the achievements of the company undertaking assembly and maintenance of products, product owners and operators in each category, Mitsubishi Electric was recognized in three categories which are the "Best Electrical Elevator & Best Escalator Assembly of the Year", "Best Elevator Maintenance of the Year" and "Best Escalator Maintenance" categories respectively.

Ufuk Bayam, General Manager of Eta Melco who received the award on behalf of Mitsubishi Electric during the ceremony held in Grand Hyatt Hotel in Istanbul, indicated that Mitsubishi Electric has assumed a leading position in the industry by undertaking several innovations as one of the largest elevator and escalator manufacturers in Japan. Explaining the innovations introduced to the industry by the brand, Ufuk Bayam said: “A few examples to our innovations could be the spiral elevator which is an engineering wonder designed by Mitsubishi Electric, the world’s first zigzag elevator, the high speed elevator recorded in Guinness Records Book with 12.5 meters per second at Yokohama Tower and the world’s fastest elevator which can take 20.5 meters per second for 632 m high Shanghai Tower project.”

High added value for prestigious projects



A joint venture of Mitsubishi Electric Corporation, Eta Melco Elevator CO LLC is engaged in installation of elevator and escalator systems in large and magnificent buildings such as hotels, malls and business centres throughout the world. Bayam said: “We make efforts to provide added value to various prestigious project in Turkey. Based on our quality policy, we undertake to provide our customers with the highest level of quality, safety and comfort in all respects. We reinforce the innovative high-tech products of Mitsubishi Electric with the high quality consulting, assembly and maintenance services

provided by our professional staff. In that respect, we are greatly honoured to be recognized as one of the best elevator and escalator companies in Turkey. Each award we receive turns out to be one of the best motivations for further upholding our technology and services.”

About Mitsubishi Electric Corporation

With over 90 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavours to be a global, leading green company, enriching society with technology.

The company recorded consolidated group sales of 4,394.3 billion yen (US\$ 38.8 billion*) in the fiscal year ended March 31, 2016. For more information visit: www.MitsubishiElectric.com

* At an exchange rate of 113 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2016.

About Mitsubishi Electric Turkey Operations

Mitsubishi Electric concentrates on sales and after-sales services for HVAC systems, factory automation systems, CNC-Mechatronics systems and advanced robot technologies in Turkey. In addition, the company provides support for satellite, elevator, visual data systems, power sources and transportation-based infrastructure projects. Mitsubishi Electric, the acknowledged manufacturer of Turksat 4A and 4B satellites contributing to communication and broadcasting infrastructure of Turkey and neighbouring countries, is also recognized for the automation technology used for Marmaray project. Having incorporated a company for development and manufacturing of room air-conditioners in Turkey in April 2016, Mitsubishi Electric intends to start manufacturing operations in Manisa plant by January 2018. For more information visit: tr.mitsubishielectric.com

About Mitsubishi Electric's Elevator and Escalator Business

Mitsubishi Electric develops high speed, comfortable and safe elevators with high energy efficiency thanks to its high technology. The manufacturer of the sole spiral escalator in the world, Mitsubishi Electric is also a recognized world leader in vertical transportation business. The brand manufactures a wide range of products from standard models to special products including spiral escalators. Offering high tech services in various countries globally, Mitsubishi Electric has also developed the world's fastest elevators (20.5 m per second) for 632 m high Shanghai Tower project in China.

About Eta Melco Dış Tic. Ltd. Şti.

A joint venture of Mitsubishi Electric Corporation, Eta Melco Elevator CO LLC is engaged in installation of elevator and escalator systems in large and magnificent buildings such as hotels, malls and business centres throughout the world. Eta Melco Dış Ticaret Ltd. Şti., which is in charge of Turkey operations of Eta Melco Co LLC with its registered office in Dubai along with 24 branch/associated offices in various countries, acts as the exclusive agent of Mitsubishi Electric Elevator and Escalator Systems in Turkey. Incorporated in Istanbul in 1988, Eta Melco Dış Ticaret Ltd. Şti. currently operates through its branch offices in Ankara, İzmir and Antalya in addition to a technical office in Bursa. Eta Melco Dış Ticaret Ltd. Şti., which is widely recognized for contracting the elevator and escalator systems of prestigious buildings throughout Turkey, also provides maintenance and consulting services with its professional team of engineers and technicians.