

Media Relations:

Mitsubishi Electric Turkey PR Agency

Inomist Communication Consultancy

Sibel Selvi Arslantürk sibel@inomist.com

0216 639 60 16 / 0533 441 80 33

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Kerem Ongan is the New General Director of Mitsubishi Electric Turkey Elektrik Ürünleri A.Ş. Corporate Finance Division

Drawing attention with its advanced technologies and solutions in the fields of electrics, electronics, air conditioner and automation, Mitsubishi Electric Turkey Elektrik Ürünleri A.Ş. entrusted General Director position of Corporate Finance Division to Kerem Ongan, who has performed numerous successful works both domestic and abroad. With 25 years of experience in the field of finance and operation management for global corporations worth multi-billion dollars and start-up companies, Kerem Ongan will manage financial operations of the company in his new position starting from September.



Kerem Ongan became the New General Director of advanced technology company Mitsubishi Electric Turkey Elektrik Ürünleri A.Ş. Corporate Finance Division that operates in numerous sectors such as air conditioning, industrial automation, robotics and CNC mechatronic systems. With 25 years of experience in the field of finance and operation management as well as result-oriented and successful works for global corporations worth

multi-billion dollars as well as start-up companies, Ongan took over the management of company's financial operations.

An Istanbul University Business Management Faculty graduate, Kerem Ongan completed his Finance MBA program in New York Institute of Technology University. Taking part in different companies in Turkey, Russia and the U.S.A. from 1992 to 1997 as financial analyst, Kerem Ongan later on worked in upper level positions in Coca-Cola for 17 years. Respectively, he worked in Coca-Cola as Senior Business Analyst in Eurasia region, Czech & Slovakian region Planning and Budget Manager, Central Europe Eurasia & Middle Eastern Group and Northern Asia Eurasia and Middle Eastern Group Commercial Finance Manager, Central European Region Financial Analysis Manager, Central American Region Senior Finance Manager and Coca-Cola İçecek International Operations Finance Manager and later on Ongan worked as Finance Supervisor Vice-President in Süttaş Süt ve Süt Ürünleri A.Ş. Continuing business life in Performance Management position for Yıldız Holding and as CFO

for Gözde Venture Capital, as of September 2019, Ongan took responsibility of all financial operations of **Mitsubishi Electric Turkey Elektrik Ürünleri A.Ş. as General Director of Corporate Finance Division.**

Speaking Spanish as well as advanced English, Kerem Ongan has scuba diving, traveling, sailing and fishing among his hobbies.

About Mitsubishi Electric Corporation

With over 95 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded consolidated group sales of 4,519.9 billion yen (in accordance with IFRS; US\$ 40.7 billion) in the fiscal year ended March 31, 2019. For more information visit: www.MitsubishiElectric.com*

**At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019.*

About Mitsubishi Electric's Activities in Turkey

Main fields of activity of Mitsubishi Electric that stand out with its advanced technology solutions in various areas ranging from "Home to Space" in Turkey are; air conditioning systems, industrial automation systems, advanced robot technologies, CNC mechatronics systems, elevator and escalator systems and visual data systems. Designating Turkey whose power and potential it believes in as a major production headquarter, Mitsubishi Electric produces energy efficient and environment-friendly air conditioners for Europe and Turkey in its digital factory in Manisa which is the brand's first room air conditioner factory in Europe. Working to integrate factories of Turkish industry into digital transformation period, Mitsubishi Electric also draws attention with its automation technologies in the world's deepest sunken tube tunnel, the Marmaray project. Operating in several fields in Turkey such as automotive components, semi-conductor devices, transportation and energy systems, Mitsubishi Electric applies its radar technology which is developed for airports to increase safety for airplanes and flights within its operations in public systems in Antalya Airport. One of the leading developers in space research and development systems, Mitsubishi Electric is also the manufacturer of Turksat 4A and 4B satellites which contributes to Turkey's and neighboring countries' communication and broadcasting infrastructure. For detailed information; tr.mitsubishielectric.com

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