

PRESS RELEASE

21 July 2023

Mitsubishi Electric Named CDP Supplier Engagement Leader for the Sixth Time, for the Third Consecutive Year

Selected for its Collaboration with Suppliers on Climate Action

Mitsubishi Electric has been awarded the 2022 Supplier Engagement Leader title—the highest recognition under the CDP Supplier Engagement Rating program conducted by CDP, an international non-profit organization that promotes environmental disclosure. The recognition was granted for Mitsubishi Electric's environmental actions across its supply chain. With this achievement, Mitsubishi Electric has ranked first for the third consecutive year since 2020 and six times in total, in recognition of its priority actions and strategies to reduce greenhouse gas emissions and climate-related risks throughout its supply chain.

The CDP Supplier Engagement Rating assesses companies' activities in working with suppliers to address climate change across the value chain. In 2022, the top 8% of evaluated companies were selected as Supplier Engagement Leaders, receiving the highest scores.

Mitsubishi Electric's environmental initiatives reflect the company's Environmental Sustainability Vision 2050, which declares its commitment to "protect air, land, and water with our hearts and technologies to sustain a better future for everyone," and aims to achieve net-zero CO₂ emissions by 2050 by reducing greenhouse gas emissions across its value chains.

Mitsubishi Electric will continue to work closely with its suppliers to reduce environmental impact through global value chains, energy-efficient products and systems, and advanced infrastructure initiatives—ultimately contributing to decarbonization and a more sustainable global environment.

About CDP

CDP is an international non-profit organization that evaluates the environmental initiatives of companies and governments on behalf of more than 680 investors managing a total of USD 130 trillion in assets worldwide. Its core activities include collecting and assessing information on corporate and governmental actions impacting climate change, water security, and forests. In 2022, approximately 20,000 organizations worldwide disclosed data through CDP's reporting platform.